WASHINGTON, DC—Today, Comcast officially confirmed its decision to walk away from its 45-billion dollar deal to acquire Time Warner Cable. This merger was widely criticized by creators and consumers alike, and had previously been greeted with tremendous skepticism by the US Department of Justice (DOJ) and Federal Communications Commission (FCC).

The following statement is attributable to Future of Music Coalition CEO Casey Rae.

“Artists of all backgrounds welcome the news that Comcast is abandoning its plan to control even more of our nation's communications infrastructure,” said Future of Music Coalition CEO Casey Rae. “Musicians and independent labels understand what happens when gatekeepers control access to audiences and are allowed to set the economic terms for our participation. We were here at the start of this fight and we’ll remain vigilant to ensure that our creativity has a chance to thrive wherever audiences connect.”

About Future of Music Coalition

Future of Music Coalition is a national non-profit education, research and advocacy organization that seeks a bright future for creators and listeners. FMC works towards this goal through continuous interaction with its primary constituency—musicians—and in collaboration with other creator/public interest groups.

http://www.futureofmusic.org

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